



# भारतीय प्रौद्योगिकी संस्थान (भारतीय खनि विद्यापीठ), धनबाद Indian Institute of Technology (Indian School of Mines), Dhanbad

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## **PRESS-RELEASE**

### **IIT (ISM) Launches Executive Development Programme on Working Capital Management for NHPC Ltd. Executives**

The Department of Management Studies and Industrial Engineering, IIT (ISM) Dhanbad inaugurated a three-day Executive Development Programme (EDP) titled **“Training Programme on Working Capital Management of Power Projects”** on 18th February 2026 at IIT (ISM) Dhanbad. The programme is sponsored by National Hydroelectric Power Corporation Limited (NHPC Ltd.) and has brought together 20 senior and middle-level finance executives, including Senior Managers, Group Senior Managers and Deputy General Managers from NHPC’s Corporate Office and various projects across the country.

The inaugural session was graced by Prof. M K Singh, Dean (Academic) & Officiating Director, IIT (ISM) Dhanbad; Prof. Keka Ojha, Dean (Continuing Education Programme); Prof. J K Pattanyak, former Director; along with the Programme Coordinators, Prof. Rashmi Singh and Prof. Niladri Das.

In his inaugural address, Prof. M K Singh highlighted the growing need for strategic financial management in large-scale hydroelectric power projects. He emphasized that effective working capital planning, cost optimization and financial discipline are essential for ensuring timely project execution and long-term sustainability in the renewable energy sector.

Welcoming the participants, Prof. Niladri Das underscored the long-standing association between the department and NHPC Ltd., noting that since 2009, several Executive Development Programmes have been successfully conducted in areas such as Project Management, Corporate Planning and Financial Management. He reiterated the department’s commitment to strengthening industry–academia collaboration through need-based capacity building initiatives.

Prof. Rashmi Singh highlighted the significance of leveraging state-of-the-art simulation software and advanced spreadsheet tools for improving financial efficiency in hydroelectric projects. She emphasized that enhancing productive efficiency through structured training programmes is crucial for achieving energy security and supporting India’s renewable energy transition.

The first day of the programme featured intensive technical sessions on sustainability issues and social impact of hydro power projects, including emerging concepts such as floating solar cells integrated with hydro projects. Deliberations were also held on strategic working capital management in power projects, cost issues in project execution, and financial statement analysis of power projects.

The three-day programme aims to blend theoretical insights with practical applications, equipping participants with contemporary tools and analytical frameworks to strengthen financial decision-making in the power sector. The initiative further reinforces IIT (ISM) Dhanbad’s pivotal role in advancing managerial excellence in India’s energy landscape.

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**Dean (Corporate Communications)**